



EDITORIAL

BEST Wishes to the new Government

With the frenzy of elections over and stable government in place it is now time to look ahead.

During the past year, the sluggish economy has dragged most of the sectors down and with the election process on, we lost another 4 or 5 months, when decisions could have been taken to take corrective measures. However, luckily for the Indian Industry, the Indian Economy, though subdued, continued to grow at about 6% as compared to the developed as well as dependant economies, whose growth rates were either flat or negative.

Though all ministries are important for the economic development of the country, for the electrical equipment manufacturing industry, ministries like power, finance, heavy industries, Industry and Commerce are critical for its development.

Luckily, most of the planned additions to the generating capacities of the 11th plan period have been tied up and these additions will stimulate demand for the downstream products. A clear direction from the new government therefore will have positive effect on the industry.

We congratulate Prime Minister, Dr Manmohan Singh and his council of ministers on taking oath of their respective offices and extend our best wishes to him and his Government.

We are confident that, with Dr Manmohan Singh at the helm of affairs of our country, necessary decisions will be taken to bring the economy back on track.

A handwritten signature in black ink, which appears to read 'Sunil More'.

Sunil More

